

Ocean View School District



of Orange County



MEASURE “R” CONSTRUCTION UPDATE

Presented January 11, 2022

Carol Hansen, Ed.D., Superintendent
Keith Farrow, Assistant Superintendent



Overview:

- Bond Financial Review
- School Modernization Schedule Review
- Enrollment Data Update
- Next Steps and Board Direction



Review: Financial Update

Revenue	Amount
Series A	\$45,000,000
Series B	\$42,000,000
Series C	\$55,000,000
Series D (unsold)	\$27,000,000
Subtotal	\$169,000,000
Interest	\$2,147,436
Total Revenue	\$171,147,436

Site	Project Costs
Circle View	\$606,664
College View	\$19,599,680
District Wide	\$3,671,521
Golden View	\$474,093
Harbour View	\$633,347
Hope View	\$716,198
Lake View	\$492,445
Mesa View	\$511,437
Marine View	\$27,914,727
Oak View	\$2,692,002
Pleasant View	\$160,172
Spring View	\$217,264
Sun View	\$5,486,499
Village View	\$355,429
Vista View (estimated)	\$29,000,000
Westmont	\$17,867,861
Subtotal	\$110,399,341



Review: Financial Update

Measure R Revenues	\$171,147,436
Project Expenditures/Obligations	(\$110,399,341)
Star View Estimated Cost	(\$26,000,000)
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Funds Available for Future Projects	\$34,748,095



Review: School Sites

Elementary School Site	Status
Circle	
College	Modernized 2020
Golden	
Harbour	Modernized 2019
Hope	Modernized 2016
Lake	Modernized 2016
Oak	Modernized 2016
Star	Modernizing 2023
Village	
Westmont	Modernized 2019

Middle School Site	Status
Marine	Modernized 2021
Mesa	
Spring	
Vista	Modernizing 2022



Review: Elementary Enrollment

	CALPADS 2015-16	CALPADS 2020-21	CALPADS Unofficial 2021-22
Circle	677	668	607
College	438	322	299
Golden	478	327	316
Harbour	774	633	609
Hope	625	574	548
Lake	246	405	383
Oak	668	573	545
Star	571	411	389
Village	553	405	356
Westmont	342	371	373



Review: Middle School Enrollment

	CALPADS 2015-16	CALPADS 2020-21	CALPADS Unofficial 2021-22
Marine	796	610	575
Mesa	821	852	827
Spring	786	649	593
Vista	667	532	517



Review: Enrollment

Un-modernized School Sites

Elementary School Sites	CALPADS 2015-16	CALPADS 2020-21	CALPADS Unofficial 2021-22
Circle	677	668	607
Golden	478	327	316
Village	553	405	356
Middle School Sites			
Mesa	821	852	827
Spring	786	649	593



Next Steps: **Modernization Timeline**

2021-22 Vista View Middle School

2022-23 Star View Elementary School

2023-24 Mesa View Middle School (Recommended)

- Largest school site with a gym
- Least amount of enrollment drop
- Most students impacted
- Gate magnet program