

OCEAN VIEW SCHOOL DISTRICT

2016 General Obligation Bond Authorization

Measure R Citizens' Oversight Committee



Expenditure Report

(Financial Activity through 10/04/2022)

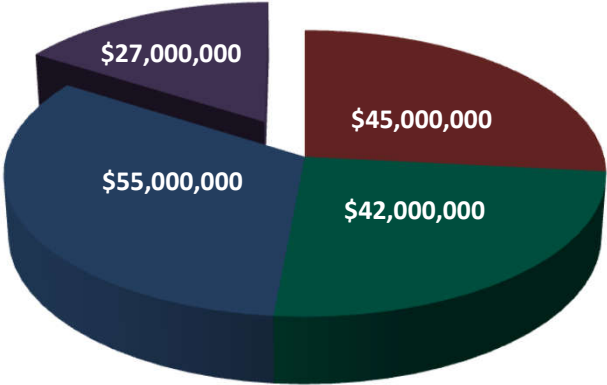
October 17, 2022

2016 GENERAL OBLIGATION BOND MEASURE

Measure R Overview

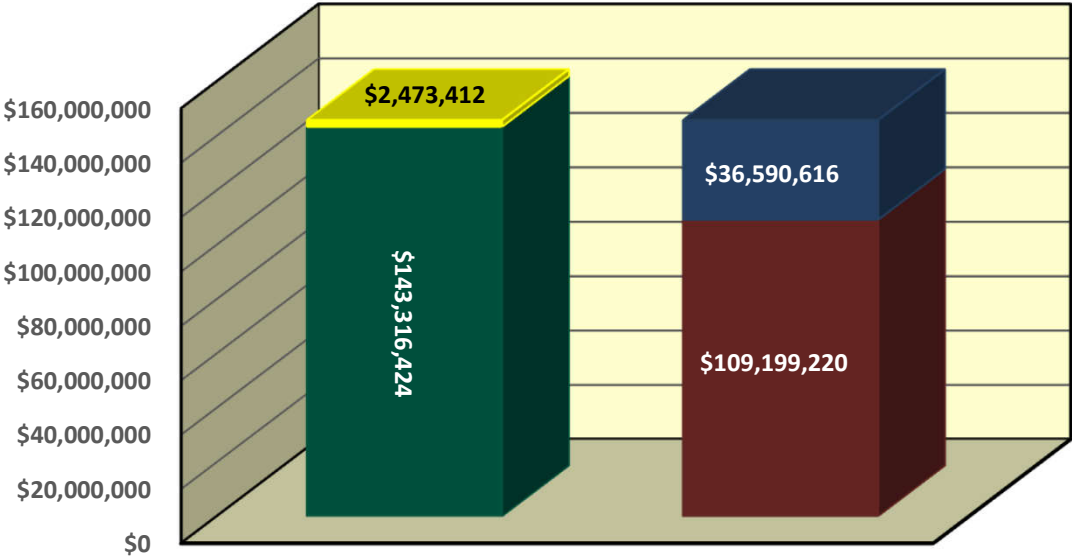
On November 8, 2016, the voters of the Ocean View School District (the “District”) authorized **Measure R** under the Proposition 39 statutes. Measure R authorized the issuance of **\$169 million** in General Obligation Bonds (the “Bonds”). The net proceeds of the Bonds are intended to be used to repair/modernize aging classrooms/school facilities including improving student safety/campus security, disabled access, deteriorating roofs, plumbing, ventilation/electrical systems, and acquire, renovate, construct and equip classrooms, sites, facilities, labs/instructional technology to support student achievement in reading, math, arts, science and technology.

\$169 Million Measure R Breakdown



- 2016 Measure R Authorization - 2017 Series A
- 2016 Measure R Authorization - 2020 Series B
- 2016 Measure R Authorization - 2021 Series C
- Remaining Measure R G.O. Bond Authorization (Pending)

Measure R Combined Revenue = \$145,789,836



- Remaining Cash Balance
- Measure R Expenditures to Date
- Interest Earnings/Transfers
- Measure R Bond Proceeds Generated to Date

2016 GENERAL OBLIGATION BOND MEASURE

Measure R Option A3 Project Priorities

Measure “R” Facility Upgrades

1. Air conditioning and heating
2. Electrical & lighting
3. Technology Upgrade
4. New Flooring
5. New Furniture
6. Interior Hallways
7. Front Office remodel
8. Library conversion
9. New bus drop-off areas
10. Safety & Security upgrades
11. Interior and exterior painting
12. New irrigation and landscaping

Measure “R” Objectives

- ✓ Improve student safety & campus security
- ✓ Ensure current health & safety standards
- ✓ Upgrade school facilities to current building codes

Project Priorities for General Obligation Bonds

No.	School Campus
1.	Sun View Elementary School – Interim Housing
2.	Westmont Elementary School – Modernization (Completed)
3.	District-Wide – Phone System & Technology Upgrade (Completed)
4.	Oak View – Gym/Multi-Purpose Room – New Construction (Completed)
5.	Fencing Project, Phases I & II – Modernization (Completed)
6.	College View Elementary School – Modernization (Completed)
7.	Marine View Middle School – Modernization (Completed)
8.	Vista View Middle School – Modernization (Completed)
9.	Star View Elementary School – In Construction Stage
10.	Mesa View Middle School – In Design Stage

2016 GENERAL OBLIGATION BOND MEASURE

Modernization Phasing & Timelines

Stage/ Phase	Schedule	Interim Housing Activities	Off-Site Activities
Stage 1	Summer 2018	<ul style="list-style-type: none"> ✓ Complete Interim Housing Project at Sun View 	<ul style="list-style-type: none"> ✓ Empty Classrooms at Sun View & Westmont ✓ Move Sun View & Westmont into Interim Site
Phase 1	2018/2019 School Year	<ul style="list-style-type: none"> ✓ Westmont staff and students spend school year at Interim housing site at former Sun View 	<ul style="list-style-type: none"> ✓ Modernize Westmont ✓ Fencing Project, Phase I
Stage 2	Summer 2019	<ul style="list-style-type: none"> ✓ Return Westmont staff, students, materials and supplies to Westmont ✓ Prepare for College View 	<ul style="list-style-type: none"> ✓ Empty classrooms at College View ✓ Move College to Interim Site
Phase 2	2019/2020 School Year	<ul style="list-style-type: none"> ✓ College View staff and students spend school year at Interim Site 	<ul style="list-style-type: none"> ✓ Modernize College View

2016 GENERAL OBLIGATION BOND MEASURE

Modernization Phasing & Timelines

Stage/ Phase	Schedule	Interim Housing Activities	Off-Site Activities
Stage 3	Summer 2020	<ul style="list-style-type: none"> ✓ Return College staff, students, materials and supplies to College View modernized site, Prepare for Marine View 	<ul style="list-style-type: none"> ✓ Empty Classrooms at College View & Marine View ✓ Move Marine View into Interim Site
Phase 3	2020/2021 School Year	<ul style="list-style-type: none"> ✓ Marine View staff and students spend school year at Interim Site 	<ul style="list-style-type: none"> ✓ Modernize Marine View ✓ Design Vista View modernization plans
Stage 4	Summer 2021	<ul style="list-style-type: none"> ✓ Return Marine View staff, students, materials and supplies to modernized site ✓ Prepare for Vista View 	<ul style="list-style-type: none"> ✓ Empty classrooms at Vista View and move to Interim Site
Phase 4	2021/2022 School Year	<ul style="list-style-type: none"> ✓ Vista View staff and students spend school year at Interim Site 	<ul style="list-style-type: none"> ✓ Modernize Vista View ✓ Design Star View modernization plans

2016 GENERAL OBLIGATION BOND MEASURE

Modernization Phasing & Timelines

Stage/ Phase	Schedule	Interim Housing Activities	Off-Site Activities
Stage 5	Summer 2022	<ul style="list-style-type: none"> ✓ Return Vista View staff, students, materials and supplies to modernized site, prepare for Star View 	<ul style="list-style-type: none"> ✓ Empty classrooms at Star View and move to interim site
Phase 5	2022/2023 School Year	<ul style="list-style-type: none"> ✓ Star View staff and students spend school year at Interim Site 	<ul style="list-style-type: none"> ✓ Modernize Star View ✓ Design Mesa View modernization plans
Stage 6	Summer 2023	<ul style="list-style-type: none"> ✓ Return Star View staff, students, materials and supplies to modernized site ✓ Prepare for Mesa View 	<ul style="list-style-type: none"> ✓ Empty classrooms at Mesa View and move to Interim Site
Phase 6	2023/2024 School Year	<ul style="list-style-type: none"> ✓ Mesa View staff and students spend school year at Interim Site 	<ul style="list-style-type: none"> ✓ Modernize Mesa View

2016 GENERAL OBLIGATION BOND MEASURE

Star View Elementary School - Modernization

Project Profile & Current Scope of Work

Star View Elementary School was built in 1965 and currently serves TK-5. Project scope under Measure R includes:

1. New Administration/Office building;
2. Rotation of campus to face Newland with new drop off and pickup areas;
3. Air conditioning & heating, electrical & lighting upgrades;
4. Technology & security (access, fencing, gates);
5. Flooring, painting & landscaping;
4. Furniture;
5. Food Services;
6. Outdoor amphitheater/lunch shelter;
7. Playgrounds



Current Project Status

Construction in progress during the 2022-2023 school year as students, staff, and materials are relocated at the Interim Site.

Project Timelines:

Architect:	DLR Group, Inc.
DSA Approval:	Approved
Construction Start Date:	July 13, 2022
Construction Completion Date:	August 31, 2023

2016 GENERAL OBLIGATION BOND MEASURE

Measure R Cumulative Financial Summary

	School Project Name	District Project Code	Project Commitments to Date ¹	Project Expenditures to Date ²	Remaining Commitments Balance
	A	B	C	D	E (C + D)
1	Circle View - Modernization	005-892	\$606,663.59	(\$606,663.59)	\$0.00
2	College View - Modernization	010-892	19,415,083.24	(19,415,083.24)	0.00
3	District Wide - Technology & Phone Systems	110-409	961,051.31	(961,051.31)	0.00
4	District Wide Project Costs	110-891	1,998,921.36	(1,605,866.36)	393,055.00
5	District-Wide Measure R Expenditures	000-0000	2,499.87	(2,499.87)	0.00
6	District-Wide Support	921-891	1,442,635.55	(1,442,635.55)	0.00
7	Golden View - Modernization	020-892	474,092.68	(474,092.68)	0.00
8	Harbour View - Modernization	025-892	633,347.47	(633,347.47)	0.00
9	Hope View - Modernization	035-892	716,198.47	(716,198.47)	0.00
10	Lake View - Modernization	040-892	492,444.91	(492,444.91)	0.00
11	Mesa View - Modernization	050-892	2,009,937.26	(743,839.76)	1,266,097.50
12	Marine View - Modernization	045-892	28,038,296.39	(27,201,363.54)	836,932.85
13	Oak View - Modernization	055-892	210,253.45	(210,253.45)	0.00
14	Oak View - Oak Gymnasium/Multi Purpose	055-885	2,481,748.67	(2,481,748.67)	0.00
15	Pleasant View - Interim Housing	057-893	158,392.87	(158,392.87)	0.00
16	Pleasant View - Modernization	057-892	1,778.95	(1,778.95)	0.00
17	Series A Costs of Issuance	110-891(C)	530,150.00	(530,150.00)	0.00
18	Spring View - Modernization	060-892	217,264.09	(217,264.09)	0.00
19	Star View - Modernization	065-892	31,397,419.34	(4,397,630.05)	26,999,789.29
20	Sun View - Interim Housing	070-893	5,754,899.43	(5,754,899.43)	0.00
21	Village View - Modernization	075-892	355,429.08	(355,429.08)	0.00
22	Vista View - Modernization	080-892	23,270,347.32	(22,942,013.09)	328,334.23
23	Westmont - Modernization	085-892	17,850,625.63	(17,850,625.63)	0.00
24	Westmont - Modernization (Preschool F & E)	058-892	3,947.96	(3,947.96)	0.00
COMBINED TOTALS:			\$139,023,428.89	(\$109,199,220.02)	\$29,824,208.87

¹ Reflects purchase orders/contracts that have been issued to date.

² Per District financial reports as of 10/04/2022.