



**Ocean View  
School District**

# **2021-22 Unaudited Actuals**

**Presented by:**  
**Michael Conroy, Ed.D., Superintendent**  
**Keith Farrow, Assistant Superintendent, Admin. Services**  
**Timothy Golden, Director, Fiscal Services**  
**Jose Velazquez, Accountant**  
**Teri Bonds, Fiscal Analyst**  
**Laura Leeing, Accounting Technician**





# Overview

- Estimated & Actuals Comparison
- 45-Day Budget Revision Impact
- Program Contributions
- Enrollment History
- OVSD Budget Challenges

# Estimated & Actuals Comparison

Combined General Fund	Estimated Actuals	Unaudited Actuals	Variance	Description
Revenues	\$103,196,611	\$105,559,331	\$2,362,720	Increases in restricted revenues from ESSER III, ARP IDEA, ELOP, Lottery, & KIT
Expenditures	\$99,061,349	\$99,145,731	\$84,382	Unspent site/dept. supply budgets, increased capital outlay for ESSER, increased utilities and settlements
Other Sources/Uses	\$250,000	\$251,818	\$1,818	Transfer from Fund 01 to Fund 13 for Bad Meal Debt
Net Increase/Decrease	\$3,885,262	\$6,161,782	\$2,276,520	
Beginning Fund Balance	\$19,575,331	\$19,575,331	\$0	No Change
Net Increase/Decrease	\$3,885,262	\$6,161,782	\$2,276,520	
Ending Fund Balance	\$23,460,593	\$25,737,113	\$2,276,520	

Note: ARP - American Rescue Plan, ELOP - Expanded Learning Opportunities Program, KIT - Kitchen Infrastructure and Training, ESSER - Elementary and Secondary School Emergency Relief

# Estimated Actuals Comparison

Components of the Ending Fund Balance	Estimated Actuals	Unaudited Actuals	Variance	Description
Non-Spendable (Revolving Cash, Stores)	\$102,000	\$107,319	\$5,319	Change in Stores Inventory
Restricted	\$5,622,186	\$6,234,450	\$612,264	Increased ELOP funding
Committed (Infrastructure, Add'l Reserve)	\$2,000,000	\$14,000,000	\$12,000,000	Additional reserves for economic uncertainty and infrastructure
Assignments (Carryover, Lottery)	\$2,189,486	\$2,338,736	\$149,250	Increase in Lottery
Reserve for Economic Uncertainty	\$2,984,340	\$2,972,806	-\$11,534	Statutory 3%
Unassigned/Unappropriated	\$10,562,581	\$83,802	-\$10,478,779	Committed to infrastructure and additional reserves
<b>Total</b>	<b>\$23,460,593</b>	<b>\$25,737,113</b>	<b>\$2,276,520</b>	

# 45-Day Budget Impact

Combined General Fund	Unaudited Actuals	45-Day Budget Revision	Updated 45-Day Budget Revision*
Revenues	\$105,559,331	\$103,434,818	\$103,434,818
Expenditures	\$99,145,731	\$93,530,401	\$93,530,401
Other Sources/Uses	\$251,818	\$250,000	\$250,000
<b>Net Increase/Decrease</b>	<b>\$6,161,782</b>	<b>\$9,654,417</b>	<b>\$9,654,417</b>

Beginning Fund Balance	\$19,575,331	\$23,460,593	<b>\$25,737,113</b>
Net Increase/Decrease	\$6,161,782	\$9,654,417	\$9,654,417
Ending Fund Balance	<b>\$25,737,113</b>	\$33,115,010	\$35,391,530

\* NOTE: Adjustment to 45 day budget with unaudited actuals date



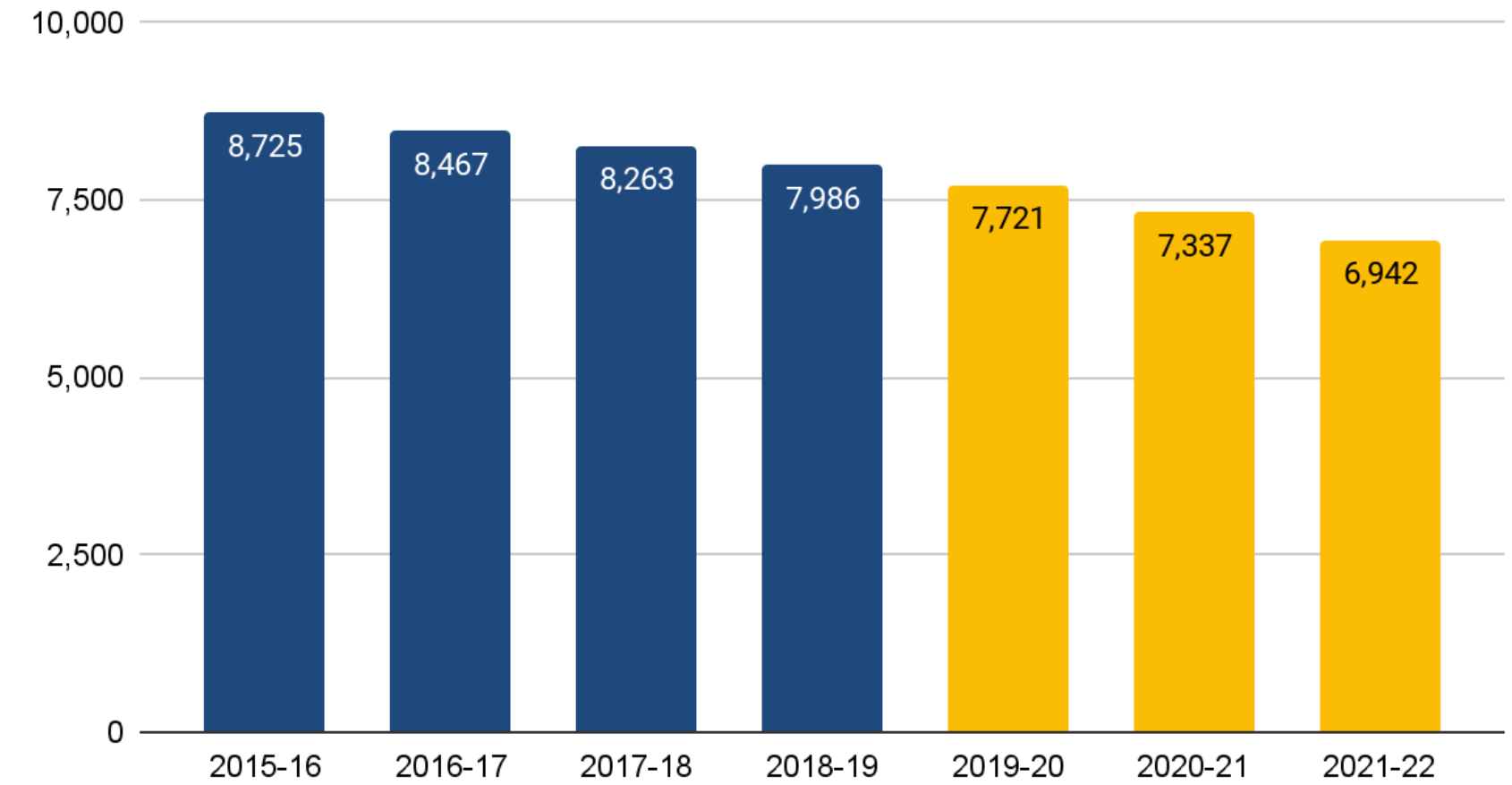
# Program Contributions

Restricted Program	Contribution
Special Education	\$8,959,222.88
Classified Summer Assistance	\$26,706.86
Routine Restricted Maintenance (RRMA)	\$3,227,988.66
Medi-Cal	\$99,884.90
<b>Restricted Contribution Total</b>	<b>\$12,313,803.30</b>
Unrestricted Program	Contribution
Transportation	\$830,354.80
<b>Grand Total</b>	<b>\$13,144,158.10</b>

\*Restricted contribution totals can be found on page 11 of the unaudited actuals report

# Enrollment History

CALPADS Enrollment vs. Fiscal Year



Pre-COVID Average Enrollment Decline

-246

COVID Average Enrollment Decline

-348

# OVSD Budget Challenges

- Declining Enrollment
- Low School Enrollment
- Staffing
- General Fund Contributions to Programs
- Economic Uncertainty



**Questions?**