

Ocean View School District
45-Day Revision

Unrestricted General Fund

	Adopted	45-Day Revision	Changes
REVENUES			
Local Control Funding Formula Sources (8011-8199)	\$ 76,900,638	\$ 81,668,076	\$ 4,767,438
Other Federal Revenues (8200-8499)	-	-	-
Other State Revenues (8500-8699)	1,397,475	1,397,475	-
Other Local Revenues (8700-8899)	918,772	918,772	-
TOTAL REVENUES	\$ 79,216,885	\$ 83,984,323	\$ 4,767,438
EXPENDITURES			
Certificated Salaries (1000-1999)	\$ 31,372,688	\$ 31,372,688	-
Classified Salaries (2000-2999)	9,301,196	9,301,196	-
Employee Benefits (3000-3999)	15,514,654	15,514,654	-
Books and Supplies (4000-4999)	1,096,973	1,096,973	-
Services, Other Operating Expenses (5000-5999)	5,170,620	5,170,620	-
Capital Outlay (6000-6599)	55,800	55,800	-
Other Outgo (7100-7299) (7400-7499)	120,000	120,000	-
Direct Support/Indirect Cost (7300-7399)	(353,873)	(353,873)	-
TOTAL EXPENDITURES	\$ 62,278,058	\$ 62,278,058	-
OPERATING SURPLUS (DEFICIT)	\$ 16,938,827	\$ 21,706,265	\$ 4,767,438
TRANSFERS IN & OTHER SOURCES (8910-8979)			\$ -
TRANSFERS OUT & OTHER USES (7610-7699)			\$ -
CONTRIBUTIONS (8980-8999)	\$ (11,850,919)	\$ (11,850,919)	\$ -
CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE	\$ 5,087,908	\$ 9,855,346	\$ 4,767,438
BEGINNING BALANCE	\$ 17,838,407	\$ 17,838,407	\$ -
Prior-Year Adjustments/Restatements (9793/9795)	\$ -	\$ -	\$ -
CURRENT-YEAR ENDING BALANCE	\$ 22,926,314	\$ 27,693,752	\$ 4,767,438
COMPONENTS OF ENDING BALANCE:			
Nonspendable Reserves (9711-9719)	\$ 102,000	\$ 102,000	\$ -
Restricted Reserves (9740)	\$ -	\$ -	\$ -
Stabilization Arrangements (9750)	\$ -	\$ -	\$ -
Other Commitments (9760)	\$ 14,000,000	\$ 18,767,438	\$ 4,767,438
Other Assignments (9780)	\$ 2,297,771	\$ 2,297,771	\$ -
Reserve for Economic Uncertainties (9789)	\$ 2,818,412	\$ 2,818,412	\$ -
Unassigned/Unappropriated (9790)	\$ 3,708,131	\$ 3,708,131	\$ -

Ocean View School District
45-Day Revision

Restricted General Fund

	Adopted	45-Day Revision	Changes
REVENUES			
Local Control Funding Formula Sources (8011-8199)	\$ -	\$ -	\$ -
Other Federal Revenues (8200-8499)	6,674,660	6,674,660	-
Other State Revenues (8500-8699)	6,317,894	6,317,894	-
Other Local Revenues (8700-8899)	6,457,941	6,457,941	-
TOTAL REVENUES	\$ 19,450,495	\$ 19,450,495	\$ -
EXPENDITURES			
Certificated Salaries (1000-1999)	\$ 9,018,794	\$ 9,018,794	\$ -
Classified Salaries (2000-2999)	5,922,859	5,922,859	-
Employee Benefits (3000-3999)	10,620,095	10,620,095	-
Books and Supplies (4000-4999)	685,780	685,780	-
Services, Other Operating Expenses (5000-5999)	2,360,972	2,360,972	-
Capital Outlay (6000-6599)	2,267,000	2,267,000	-
Other Outgo (7100-7299) (7400-7499)	231,837	231,837	-
Direct Support/Indirect Cost (7300-7399)	145,007	145,007	-
TOTAL EXPENDITURES	\$ 31,252,343	\$ 31,252,343	\$ -
OPERATING SURPLUS (DEFICIT)	\$ (11,801,848)	\$ (11,801,848)	\$ -
TRANSFERS IN & OTHER SOURCES (8910-8979)	\$ -	\$ -	\$ -
TRANSFERS OUT & OTHER USES (7610-7699)	\$ 250,000	\$ 250,000	\$ -
CONTRIBUTIONS (8980-8999)	\$ 11,850,919	\$ 11,850,919	\$ -
CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE	\$ (200,929)	\$ (200,929)	\$ -
BEGINNING BALANCE	\$ 5,622,186	\$ 5,622,186	\$ -
Prior-Year Adjustments/Restatements (9793/9795)	\$ -	\$ -	\$ -
CURRENT-YEAR ENDING BALANCE	\$ 5,421,257	\$ 5,421,257	\$ -
COMPONENTS OF ENDING BALANCE:			
Nonspendable Reserves (9711-9719)	\$ -	\$ -	\$ -
Restricted Reserves (9740)	\$ 5,421,257	\$ 5,421,257	\$ -
Stabilization Arrangements (9750)	\$ -	\$ -	\$ -
Other Commitments (9760)	\$ -	\$ -	\$ -
Other Assignments (9780)	\$ -	\$ -	\$ -
Reserve for Economic Uncertainties (9789)	\$ -	\$ -	\$ -
Unassigned/Unappropriated (9790)	\$ -	\$ -	\$ -

Ocean View School District
45-Day Revision

Combined General Fund

	Adopted	45-Day Revision	Changes
REVENUES			
Local Control Funding Formula Sources (8011-8199)	\$ 76,900,638	\$ 81,668,076	\$ 4,767,438
Other Federal Revenues (8200-8499)	6,674,660	6,674,660	-
Other State Revenues (8500-8699)	7,715,369	7,715,369	-
Other Local Revenues (8700-8899)	7,376,713	7,376,713	-
TOTAL REVENUES	\$ 98,667,380	\$ 103,434,818	\$ 4,767,438
EXPENDITURES			
Certificated Salaries (1000-1999)	\$ 40,391,482	\$ 40,391,482	\$ -
Classified Salaries (2000-2999)	15,224,055	15,224,055	-
Employee Benefits (3000-3999)	26,134,749	26,134,749	-
Books and Supplies (4000-4999)	1,782,753	1,782,753	-
Services, Other Operating Expenses (5000-5999)	7,531,591	7,531,591	-
Capital Outlay (6000-6599)	2,322,800	2,322,800	-
Other Outgo (7100-7299) (7400-7499)	351,837	351,837	-
Direct Support/Indirect Cost (7300-7399)	(208,866)	(208,866)	-
TOTAL EXPENDITURES	\$ 93,530,401	\$ 93,530,401	\$ -
OPERATING SURPLUS (DEFICIT)	\$ 5,136,979	\$ 9,904,417	\$ 4,767,438
TRANSFERS IN & OTHER SOURCES (8910-8979)	\$ -	\$ -	\$ -
TRANSFERS OUT & OTHER USES (7610-7699)	\$ 250,000	\$ 250,000	\$ -
CONTRIBUTIONS (8980-8999)	\$ -	\$ -	\$ -
CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE	\$ 4,886,979	\$ 9,654,417	\$ 4,767,438
BEGINNING BALANCE	\$ 23,460,593	\$ 23,460,593	\$ -
Prior-Year Adjustments/Restatements (9793/9795)	\$ -	\$ -	\$ -
CURRENT-YEAR ENDING BALANCE	\$ 28,347,571	\$ 33,115,009	\$ 4,767,438
COMPONENTS OF ENDING BALANCE:			
Nonspendable Reserves (9711-9719)	\$ 102,000	\$ 102,000	\$ -
Restricted Reserves (9740)	\$ 5,421,257	\$ 5,421,257	\$ -
Stabilization Arrangements (9750)	\$ -	\$ -	\$ -
Other Commitments (9760)	\$ 14,000,000	\$ 18,767,438	\$ 4,767,438
Other Assignments (9780)	\$ 2,297,771	\$ 2,297,771	\$ -
Reserve for Economic Uncertainties (9789)	\$ 2,818,412	\$ 2,818,412	\$ -
Unassigned/Unappropriated (9790)	\$ 3,708,131	\$ 3,708,131	\$ -

Ocean View School District
45-Day Revision

State Reserve Standard

	Adopted	45-Day
Total Expenditures, Transfers Out, and Uses (Including Cost of Proposed Agreement)	\$ 93,780,401	\$ 93,780,401
State Standard Minimum Reserve Amount for this District (For districts with less than 1,001 ADA, this is the greater of Line a, times Line b. OR \$50,000)	\$ 2,813,412	\$ 2,813,412

Budgeted Unrestricted Reserve

General Fund Budgeted Unrestricted Reserve for Economic Uncertainties (9789)	\$ 2,818,412	\$ 2,818,412
General Fund Budgeted Unrestricted Unassigned/Unappropriated Amount (9790)	\$ 3,708,131	\$ 3,708,131
Special Reserve Fund (Fund 17) Budgeted Reserve for Economic Uncertainties (9789)	\$ -	\$ -
Special Reserve Fund (Fund 17) Budgeted Unassigned/Unappropriated Amount (9790)	\$ 71,706	\$ 71,706
Total Available Reserves	\$ 6,598,249	\$ 6,598,249
Reserve for Economic Uncertainties Percentage	3.01%	3.01%

	<u>Adopted</u>	<u>45-Day</u>
Do unrestricted reserves meet the state minimum reserve amount?	YES	YES

Budgeted Assigned and Unassigned Reserves

General Fund Assigned Reserves (9780)	\$ 2,297,771	\$ 2,297,771
General Fund Budgeted Reserve for Economic Uncertainties (9789)	2,818,412	2,818,412
General Fund Budgeted Unrestricted Unassigned/Unappropriated Amount (9790)	3,708,131	3,708,131
Special Reserve Fund (Fund 17) Budgeted Reserve for Economic Uncertainties (9789)	-	-
Total Reserves subject to 10% Cap	\$ 8,824,314	\$ 8,824,314
Assigned and Unassigned Reserve Percentage	9.41%	9.41%

	<u>Adopted</u>	<u>45-Day</u>
Are assigned and unassigned reserves under the state reserve cap?	YES	YES