

Ocean View School District Unaudited Actuals Budget Update

Based on 2020-21 Adopted Budget June 22, 2021
and 2019-20 Unaudited Actuals
September 14, 2021



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Objective of Presentation

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- ❖ Changes from Estimated Actuals to Unaudited Actuals
- ❖ 2020-21 Adopted Budget Update
- ❖ Changes in Enrollment
- ❖ Changes in Encroachment
- ❖ 5 Significant Budget Challenges Update
- ❖ Upcoming Financial Dates

Combined Budget Comparisons

GF Combined	2020-21 Estimated Actuals 6-8-2021	2020-21 Unaudited Actuals 9-14-2021
Revenues	\$98,067,492	\$100,992,285
Expenditures (including transfers out)	\$97,479,772	\$97,608,406
Surplus/(Structural Deficit)	\$587,720	+\$2,796,160 \$3,383,880
Beginning Fund Balance	\$16,191,451	\$16,191,451
Ending Fund Balance	\$16,779,171	\$19,575,331

Impact of Unaudited Actuals Combined General Fund

GF Combined	Adjusted 2021-22 Budget
Revenues	\$94,654,166
Expenditures (including transfers out)	\$90,437,244
Surplus / (Structural Deficit)	\$4,216,923
Beginning Fund Balance (*increases by \$2,796,160)	\$19,575,331
Ending Fund Balance	\$23,792,253
Revolving Cash	\$47,000
Stores/Warehouse	\$55,000
3% -- Designated for Economic Uncertainty	\$2,718,117
Committed Infrastructure Sustainability	\$2,000,000
Assigned (legally restricted and school site donations carryover)	\$6,277,364
Unassigned/Unappropriated Amount	\$12,694,772

Enrollment Projection Comparisons

CALPADS	Enrollment	Less Previous Year
2015-16 1 st year under 9,000 students	8,725	(285)
2016-17	8,467	(258)
2017-18	8,263	(204)
2018-19	7,986	(277)
2019-20	7,721	(265)
2020-21 (COVID)	7,337	(384)
2021-22 projected	7,150	(187)

} (571)

Reductions in Encroaching Programs

Ocean View School District Programs	2019-20	2020-21	Difference
Special Ed	\$11,355,927	\$10,459,128	(\$896,799)
Medi-Cal	\$265,423	\$0	(\$265,423)
Transportation	\$2,213,148	\$1,583,490	(\$629,658)
Title II (Professional Development)	\$27,002	\$0	(\$27,002)
Title III (English Language Supports)	\$72,219	\$0	(\$72,219)
Total Reductions			(\$1,891,101)

5 Significant OVSD Budget Challenges Update

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1. Infrastructure Sustainability ✓
 2. Reduce total personnel expenses to 85%
 3. Declining Enrollment
 4. Low School Enrollments
 5. Reduce encroachment/contribution in all areas
(Ongoing)
- Learning Acceleration



Upcoming Financial Dates

December – 1st Interim

December/January – 2020-21 Audited Financial Review

January – Governor's Budget Workshop

Questions ?

