



OCEAN VIEW
SCHOOL DISTRICT
PRELIMINARY
BUDGET

2007-08



Governor's Proposed State Budget

- 4.53% COLA for revenue limits and categorical programs
- Special Education – COLA on only State portion of funding
- No declining enrollment funding
- No mandate funding
- Funding proposed for several new programs
- \$360 million error in education budget acknowledged by Department of Finance



Budget Subcommittee Actions

- Senate and Assembly agreed on COLA
- No additional funding for Special Education
- Senate included \$50 million for declining enrollment
- Senate and Assembly both added funding for mandated costs
- Senate and Assembly rejected shift of PTA funds and rejected a number of the Governor's new programs



Ocean View School District Budget

■ Projected enrollment & ADA:

	Enrollment	ADA
■ □ 2007-08	9,344	8,998
□ 2008-09	9,269	8,927
□ 2009-10	9,218	8,878



Ocean View School District Budget

- Base Revenue Limit per ADA - \$5,522.92
- 2006-07 P2 ADA used due to decline in enrollment
- Total revenue limit income increased by less than 1% from 2006-07 to 2007-08 due to 350 ADA decline



Ocean View School District Budget

- Federal program revenues are generally decreasing
- State categorical programs have been adjusted for the statutory COLA and decreased for enrollment changes
- Funding for one-time programs has been eliminated
- Lottery revenue has been projected at \$137.75, the lowest projection in several years



Ocean View School District Budget

- Salary and Benefit budgets have been adjusted for the decline in enrollment and for the change in benefit rates
- Supply and service budgets reflect restricted carryover from 2006-07
- Other District funds are financially stable



Ocean View School District Budget

- In 2007-08, the District is projected to deficit spend (expenditures exceeding revenues) and this deficit is expected to grow over the subsequent two years
- The District will need to strategically plan to address this deficit spending as a result of declining enrollment