

OCEAN VIEW SCHOOL DISTRICT
Huntington Beach, California

MODERNIZATION TIME LINE & FUNDING SOURCES
JULY 2005 - JUNE 2011

	B. Chica + Int Fund 40	LT Lease Fund 40	Dev Fee Fund 25	Redevel Fund 45	Def Mtce Fund 14	State Portion Fund 35	Totals
July 1, 2005 beg bal			270,000	90,000	1,300,000	2,600,000 #	4,260,000
2005-2006							
Income	\$12,450,000	\$880,000	\$100,000	\$75,000	\$713,000	\$3,639,270 *	\$17,857,270
Expenses							
Westmont I					300,000	2,600,000	2,900,000
June 30, 2006 end bal.	\$12,450,000	\$880,000	\$370,000	\$165,000	\$1,713,000	\$3,639,270	\$19,217,270
2006-2007							
Income	\$300,000	\$880,000	\$1,100,000	\$75,000	\$713,000	\$0	\$3,068,000
Expenses							
Marine I + II	2,050,000	880,000	500,000	100,000	1,000,000	1,974,000	6,504,000
Village I	350,000		500,000	100,000	500,000	1,665,000	3,115,000
Westmont II	1,825,000		450,000	40,000	510,000		2,825,000
Oak PIng	225,000						225,000
Spring PIng	225,000						225,000
June 30, 2007 end bal.	\$8,075,000	\$880,000	\$20,000	\$0	\$416,000	\$270	\$9,391,270
2007-2008							
Income	\$160,000	\$895,000	\$800,000	\$75,000	\$713,000	\$3,950,000 *	\$6,593,000
Expenses							
Village II	1,825,000		450,000	25,000	500,000		2,800,000
Oak I + II	2,845,000	880,000	100,000	25,000	500,000	1,650,000	6,000,000
Spring I	560,000	880,000				2,300,000	3,740,000
June 30, 2008 end bal.	\$3,005,000	\$15,000	\$270,000	\$25,000	\$129,000	\$270	\$3,444,270
2008-2009							
Income	\$60,000	\$895,000	\$500,000	\$75,000	\$713,000	\$0	\$2,243,000
Expenses							
Spring II	1,345,000		600,000		315,000		2,260,000
Star PIng		250,000					250,000
June 30, 2009 end bal.	\$1,720,000	\$660,000	\$170,000	\$100,000	\$527,000	\$270	\$3,177,270
2009-2010							
Income	\$20,000	\$895,000	\$100,000	\$75,000	\$713,000	\$1,100,000 *	\$2,903,000
Expenses							
Star I + II ?	1,200,000	1,300,000	100,000	100,000	500,000	1,100,000	4,300,000
TBD. PIn		250,000					250,000
June 30, 2010 end bal.	\$540,000	\$5,000	\$170,000	\$75,000	\$740,000	\$270	\$1,530,270
2010-2011							
Income	\$5,000	\$895,000	\$100,000	\$75,000	\$713,000	\$1,100,000 *	\$2,888,000
Expenses							
TBD I + II ?	500,000	900,000	100,000	75,000	500,000	1,100,000	3,175,000
June 30, 2011 end bal.	\$45,000	\$0	\$170,000	\$75,000	\$953,000	\$270	\$1,243,270

The \$2.6 million includes the state portion and the district match from LT lease monies deposited into Fund 35

* State Modernization Monies are dependent on availability and are subject to the passage of Bond measures