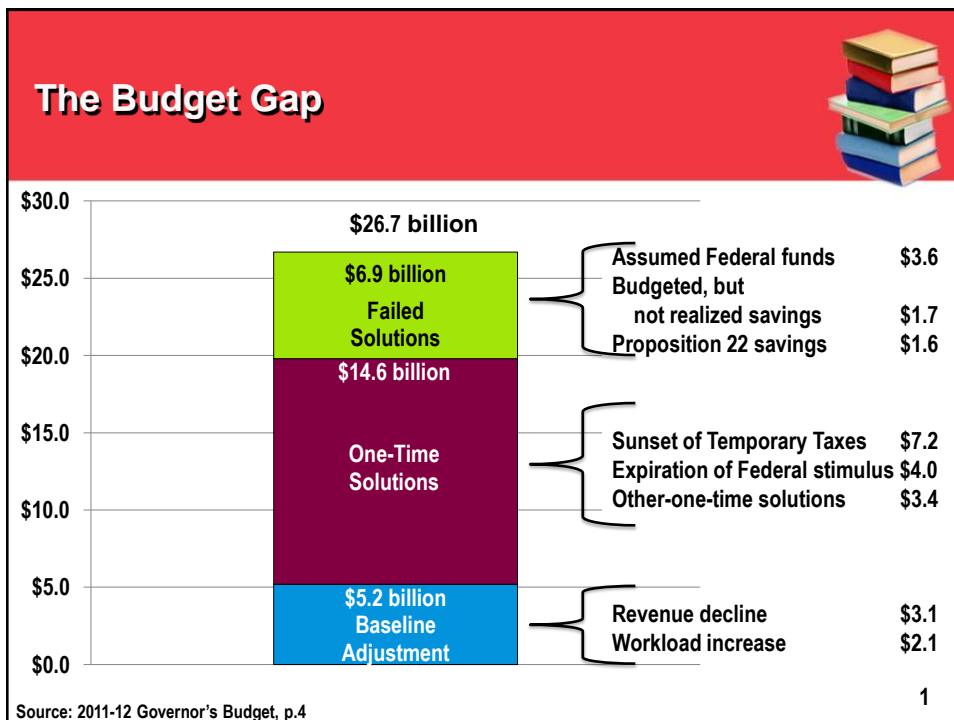


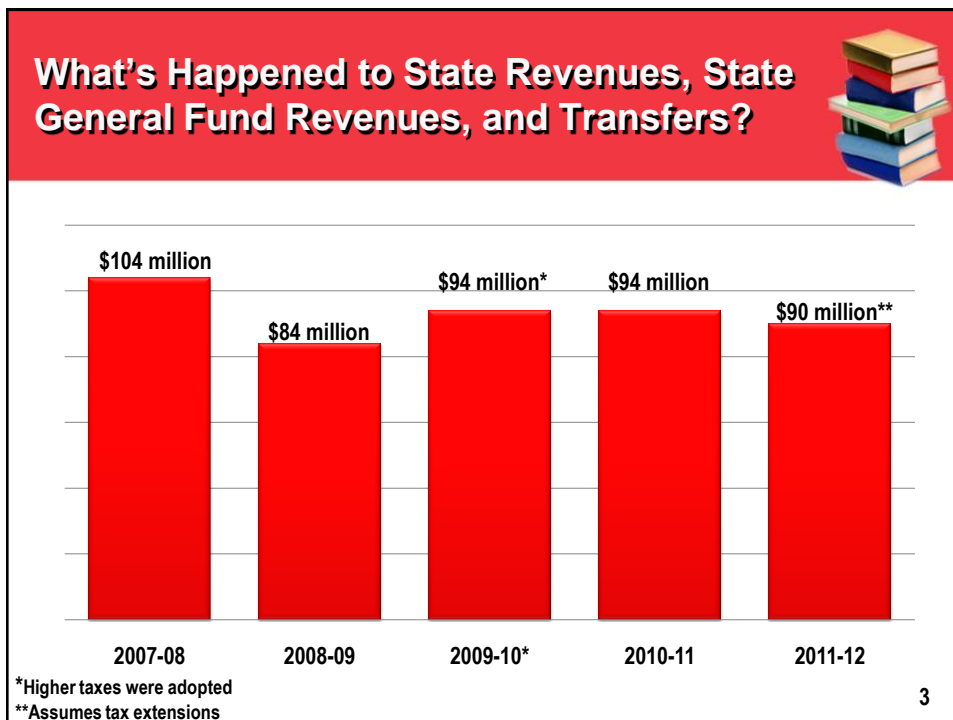
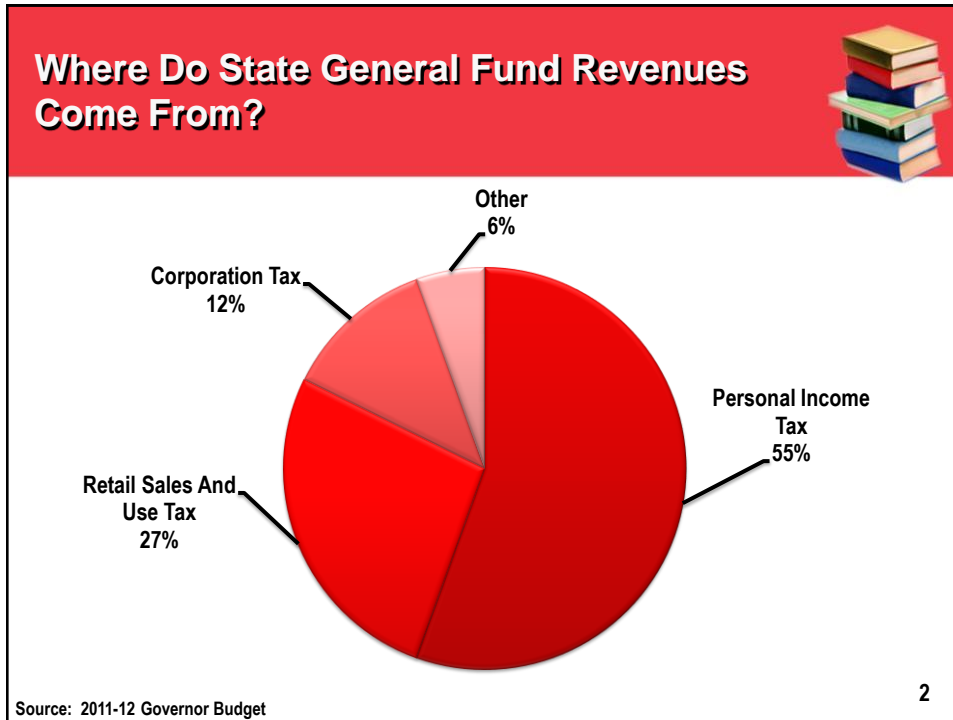
Ocean View School District Community Meeting May 2, 2011

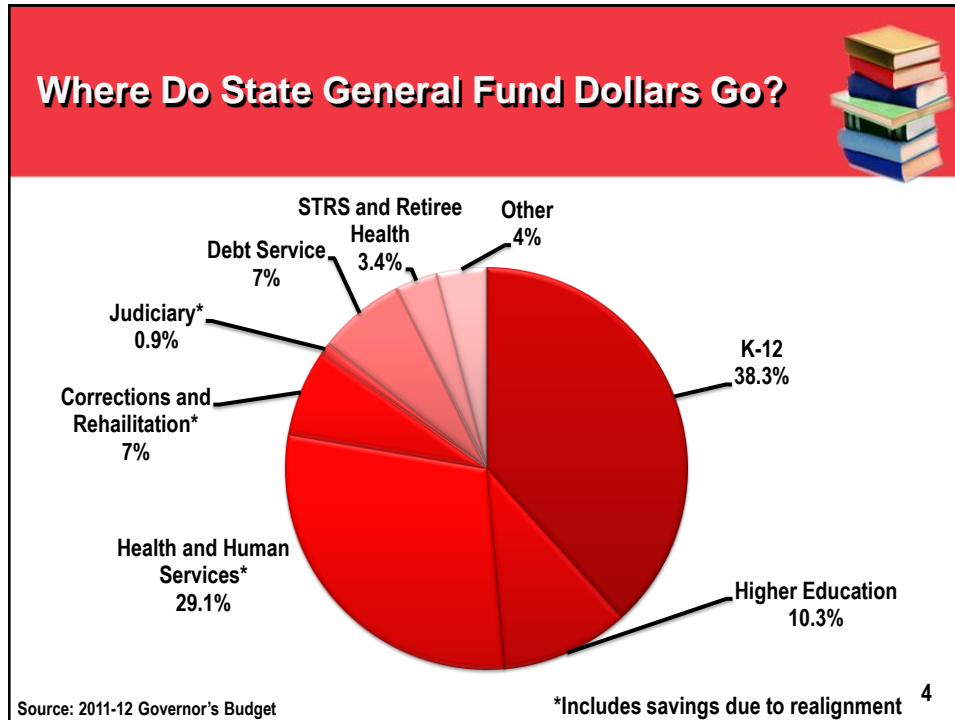



Presented by:
 Ron Bennett, President and CEO
 Terry Anderson, Associate Vice President

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What's Developed Since January?

- **Economically**
 - This is good news!
 - 96,500 new jobs in February, according to the California Employment Development Department
 - State unemployment rate has decreased by 12.2%
 - Still higher than national average of 8.9%
 - Tax revenues are up \$2 billion through March
 - UCLA Anderson Forecast anticipates the U.S. economy will grow 3.8% in the first quarter of 2011 and maintain an average 3% increase through 2013

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2011-12 Budget Solutions So Far



- On March 24, 2011, Governor Brown signed 13 trailer bills into law
 - \$11.2 billion in Budget solutions, including:
 - \$1.68 billion in Medi-Cal reductions
 - \$1.02 billion in CalWorks reductions
 - \$1.08 billion in reductions to the University of California and California State University
 - \$12.6 billion of either revenue or additional reductions are needed
 - The main Budget Bill, SB 69, awaits action
 - Governor has 12 days after receiving the bill to sign, veto, or blue pencil (August layoff window?)

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